

LTC

Bankers Life
SIMPLECHOICE[®]

Fundamental

Comprehensive and facility only long-term care insurance



Underwritten by
Bankers Life and Casualty Company

ICC14-19316


BANKERS LIFE[®]

Bankers Life SimpleChoice® Fundamental

The care you need. The choices you want.

When you're recovering from an injury or illness, it's comforting to know that you have choices when it comes to your care—including the option to receive care in the privacy of your own home. Bankers Life SimpleChoice Fundamental, long-term care insurance, provides protection designed specifically for home and facility care needs not less than twelve (12) consecutive months for each covered person.

Home care*

Covers care, services and supplies from qualified home healthcare providers.

- Visits by:
 - Home care aides
 - Nurses
 - Physical, occupational and speech therapists
 - Nutritional specialists
 - Medical social workers
- Charges related to your home care:
 - Transportation to and from medical appointments
 - Domestic cleaning and laundry services
 - Home delivery of meals from an official program
 - Food shopping, running errands, meal preparation and clean-up
- Rental of a wheelchair, hospital bed and other durable, portable therapeutic equipment up to the purchase price

Adult day care*

Covers services at a qualified adult day care facility.

- Transportation to and from the facility
- Meals provided by the facility
- Social, recreational and educational events designed to improve your functioning and level of self-awareness

Facility care

Pays for care, services and supplies in all covered facilities, for example:

- Nursing homes
- Assisted living facilities
- Alzheimer's facilities
- Residential healthcare facilities

*Adult day care benefit and home care benefit are included in the comprehensive plan only.

Additional features and benefits

Customize your policy with features and benefits that fit your unique long-term care needs.

Hospice care*

Reimburses up to the maximum monthly benefit amount for covered hospice care services. Included only on the comprehensive plan.

Bed reservation

Reimburses up to the maximum monthly benefit amount for up to 21 days per year.

Guaranteed renewability

Ensures that if you pay your premiums on time, your policy will remain in force with no premium increases unless rates increase on a class basis.

Restoration of benefits

Restores all of your policy's benefit amounts, except the lifetime maximum benefit after 365 days of no functional incapacity or cognitive impairment. The lifetime maximum benefit is the maximum amount of benefits that can be paid for a family member for all covered expenses for all period expenses. This amount is equal to 2 times the maximum benefit amount for any one period of expense.

*Hospice care benefit is included in the comprehensive plan only.

Optional inflation protection (Available at an additional cost.)

Offers 5% compound annual inflation protection at an additional charge to help your policy keep up with increases in the cost of living.

Non-forfeiture benefit rider (Available at an additional cost.)

Continues long-term care coverage, if your policy lapses, with a new lifetime maximum benefit Amount that is equal to either the sum of all premiums paid or 30 times the maximum daily benefit amount, whichever is greater. Eligibility begins after three policy years.

Key components when selecting your plan

Maximum daily benefit amount*

The maximum dollar amount your plan pays per day for your home care, adult day care or facility care. Choose from maximum daily benefit amounts of \$50 to \$250 per day.

Elimination period/deductible

Similar to a deductible, the number of days you must pay for covered care before your plan begins to pay benefits. An elimination period may last 15 or 30 days.

Benefit multiplier

The length of time your plan will cover your care, which may last 365 days.

Available options vary by age.

*Certain states require other minimum daily benefit amounts. The minimum daily benefit amount for MN is \$40, VT is \$75 and WI is \$60.



Bankers Life is accredited by the Better Business Bureau.

Limitations and Exclusions

We will not pay for expenses incurred:

1. Due to war or act of war; 2. To the extent they are paid under Medicare or any other government insurance plan (except Medicaid); 3. For services or supplies provided by a member of the Immediate Family; 4. For which no charge is customarily made in the absence of insurance; 5. Outside the United States or Canada except as specifically covered under the International Coverage provision; and 6. Having a pre-existing condition subject to the Pre-Existing Conditions Limitation clause.

Pre-existing conditions limitation

Pre-existing conditions are those medical conditions for which treatment was given or recommended by a Licensed Health Care Practitioner within six (6) months before the effective date of coverage. Any loss due to a pre-existing condition is not covered unless the loss begins more than six (6) months after the Effective Date of coverage.

This brochure is designed to give a brief description of the policies and optional benefits. The exact terms, limitations, definitions, conditions and the qualifications of a specific facility or service will be found in the policy and rider(s), if any, delivered to you. The terms of the policy and any selected rider(s) govern.

Insurers and their representatives are not permitted by law to offer tax or legal advice. The general information here was written to support the sales, marketing or service of insurance policies offered by Bankers Life and Casualty Company. Based upon individuals' particular circumstances and objectives, they should seek specific advice from their own qualified and duly-licensed independent tax or legal advisers. No one may rely upon or use the information here for the purposes of avoiding any tax or tax penalty that may be imposed by the Internal Revenue Code or other applicable law.

Bankers Life and their licensed agents are not connected with or endorsed by the US Government or the Federal Medicare Program.

Premiums and benefits vary by age and are subject to underwriting.

The elimination period is the number of days on which expenses covered by the policy are received by the insured; but not paid for under the policy. The elimination period always applies to the first days on which covered expenses are received.

The elimination period must be satisfied at the beginning of each insured's new period of expense. If a restoration of benefits is approved, the policyholder will need to once again meet the elimination period before benefits can be paid.

Termination of this policy will not affect any claim for loss that begins while this policy is in force and continues beyond the date of termination. Benefits payable under the extension of policy benefits provision are limited to this policy's lifetime maximum benefit.

This policy has a thirty-one (31) day grace period. This means that if a premium is not paid on or before the date it is due, it may be paid during the following thirty-one (31) days. During the grace period this policy will stay in force.

We will not end the policy for nonpayment of premium unless We have sent written notice to you and if applicable, your authorized designee (the person you designate to receive such notice) at least thirty (30) days before the policy will end. Notice will not be given until thirty (30) Days after a premium is due and unpaid. You may change Your authorized designee at any time by sending us written notice. We will notify you of your right to change your authorized designee no less often than once every two (2) years.

We may increase the premium rates for this policy only if We increase it for all policies like Yours based on the state in which Your policy was issued on a class basis. We will provide You with written notice of any increase in the premium at least sixty (60) Days prior to any increase.

Policy form: ICC13-GR-N660 Nursing Home Only policy
ICC13-GR-N665 Comprehensive policy

Rider form: ICC13-323P Nonforfeiture Benefit rider

This product, its features, and rider/s are subject to state availability and may vary by state.

This policy/rider is not intended to be federally tax-qualified.

Bankers Life is the marketing brand of Bankers Life and Casualty Company, Medicare Supplement insurance policies sold by Colonial Penn Life Insurance Company and select policies sold in New York by Bankers Conesco Life Insurance Company (BCLIC). BCLIC is authorized to sell insurance in New York.

Underwritten by Bankers Life and Casualty Company
Administrative office: Chicago, IL

BankersLife.com

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